

July 23, 2024

To,
BSE Limited
Listing Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001
(Scrip Code: 500365)

Dear Sir/Madam,

Subject: Investors' Presentation

Please find attached herewith the Investors' Presentation on the un-audited financial results for the quarter ended June 30, 2024.

Thanking You,

Yours faithfully,
For Welspun Specialty Solutions Limited

Suhas Pawar
Company Secretary & Compliance Officer
ACS-36560

Encl.: as above

Welspun Specialty Solutions Limited

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Registered Address & Works: Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Bharuch, Jhagadia, Gujarat - 393110. India

Corporate Identity Number: L27100GJ1980PLC020358

Welspun Specialty Solutions Limited

Investor Presentation

Q1 FY25

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WSSL: An Integrated Facility



Fully Integrated Manufacturing Facility for Stainless Steel Long Products and Seamless Pipes & Tubes spread over an area of 126 acres in Jhagadia, Gujarat

Product Information



Stainless Steel & Alloys



Products

Ingots, Blooms, Rolled Bars in Rounds, Round Cornered Squares, Peeled & Polished Bars and Heat Treated Bars

Stainless Steel Pipes & Tubes



Products

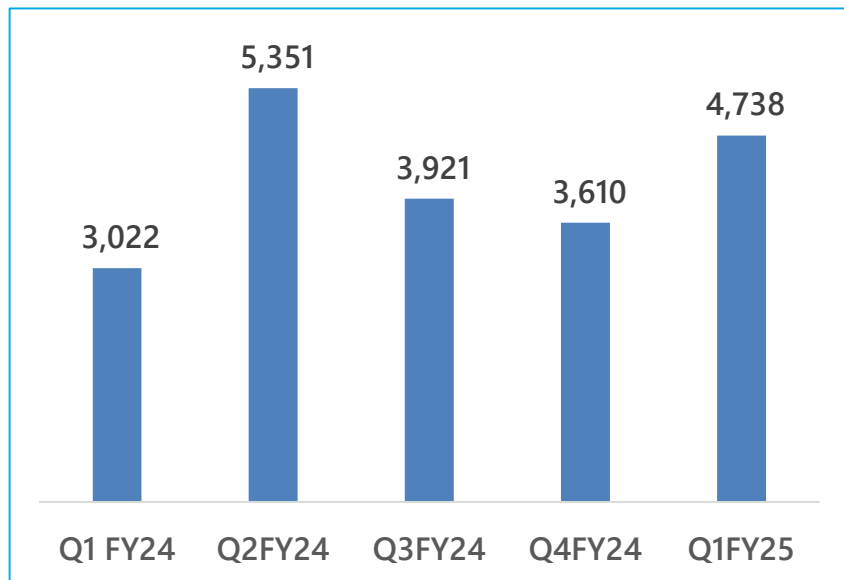
Extruded Seamless Schedule Pipes, Hollow Bars, Cold Finished Pipes & Tubes, Heat Exchanger Tubes, Hydraulic & Instrumentation Tubes and U-bend Tubes

Steady Performance

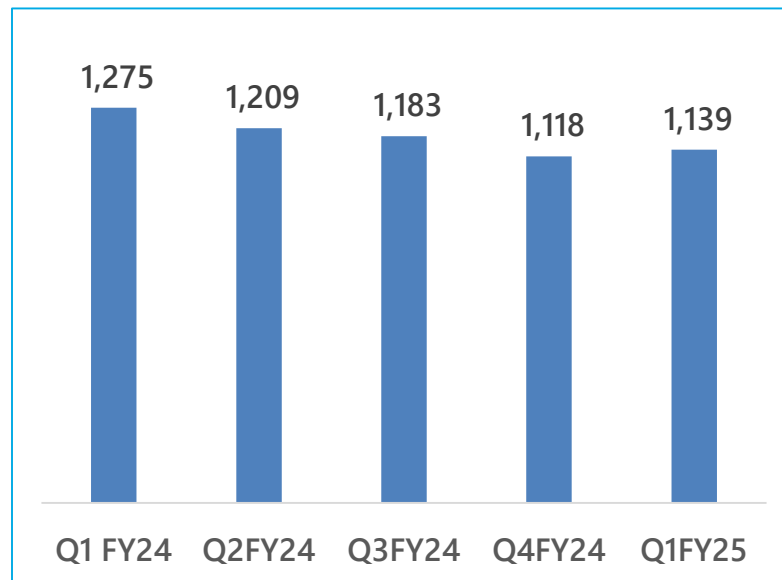


Sales volume (MT)

SS Bars



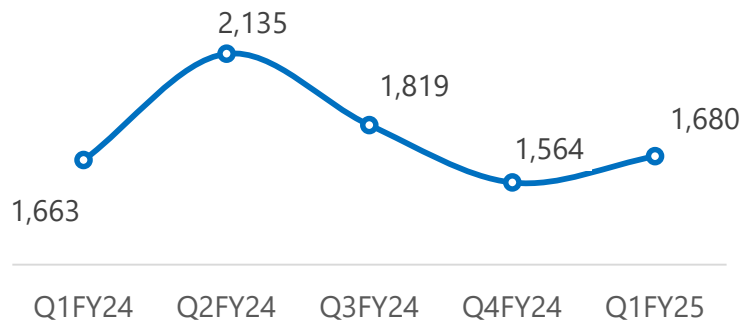
SS Pipes



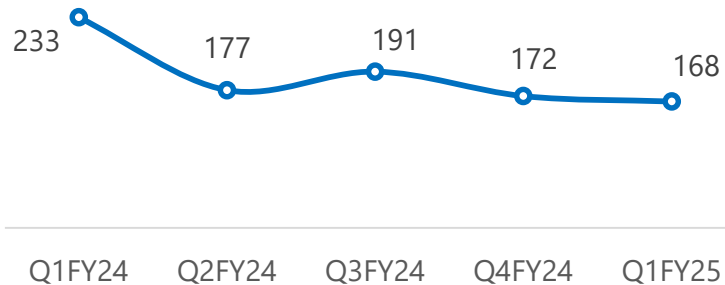
Steady Performance



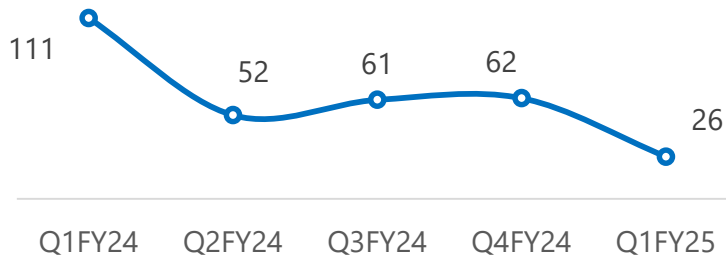
Revenue (INR Million)



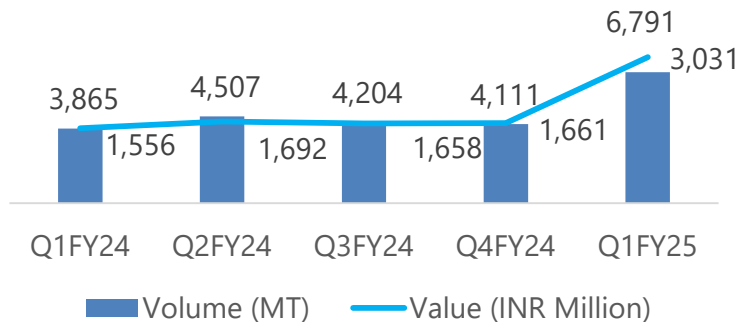
EBITDA (INR Million)



PBT (INR Million)



Order Book



Financial Snapshot



Income Statement Snapshot (INR Million)								
Particulars	Q1 FY25	Q1 FY24	YoY	Q4 FY24	QoQ	FY24	FY23	YoY
Total Income	1,680	1,663	1%	1,564	7%	7,182	4,326	66%
EBITDA	168	233	-28%	172	-2%	773	315	146%
Profit Before Tax (PBT)	26	111	-77%	62	-58%	286	(137)	NA
Profit After Tax (PAT)	19	111	-83%	400	-95%	625	(137)	NA
Cash PAT	65	149	-56%	100	-35%	441	12	38x

Notes:

- Cash PAT = PBDT (adjusted for cash exceptional items) – Current tax
- Prior period figures have been restated wherever necessary
- PAT for Q1FY25 is after deferred tax expense of Rs 6.5 million in view of expected profits from the business during the year
- PAT for Q4 and FY24 includes deferred tax assets of Rs 338.7 million

*Financials for previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable

Business Update



Market update:

- Indian Government's spent on infrastructure, energy and other strategic sectors is creating demand thrust in the country. The growth spent is expected to continue at same or higher pace thereby benefitting domestic industry
- Bagged NTPC Talcher project BHEL tender of Pipes 1,400 MT for ~Rs. 1,170 Million (inclusive of taxes)
- Concentration of container traffic on China-US corridor owing to export surge thereby affecting availability of containers and freight cost. The situation is expected to normalize in due course. Ongoing Red Sea crisis also continue to affect shipment transit time and freight
- WSSL continues to progress on ESG road map; poised to tackle upcoming EU's Carbon border adjustment mechanism (CBAM)
- Geography, territory and customer base expansion continues. New grades development & introduction continues thereby enhancing the product range, capability & offerings

New products development:

- Alloy K500 – New high value Nickel-Copper grade order booked from a German customer – under execution
- Welsonic 50 / XM 19 – New high value grade order produced and delivered successfully. Grade commercialized

Competitive Advantages



1 The only integrated producer of Quality Stainless Steel Bars and Pipes & Tubes starting from Steel Making to Finished Tubes in the country.

2 Strong focus on R&D and New Product Development

3 Speed to Market due to a Fully Integrated Process

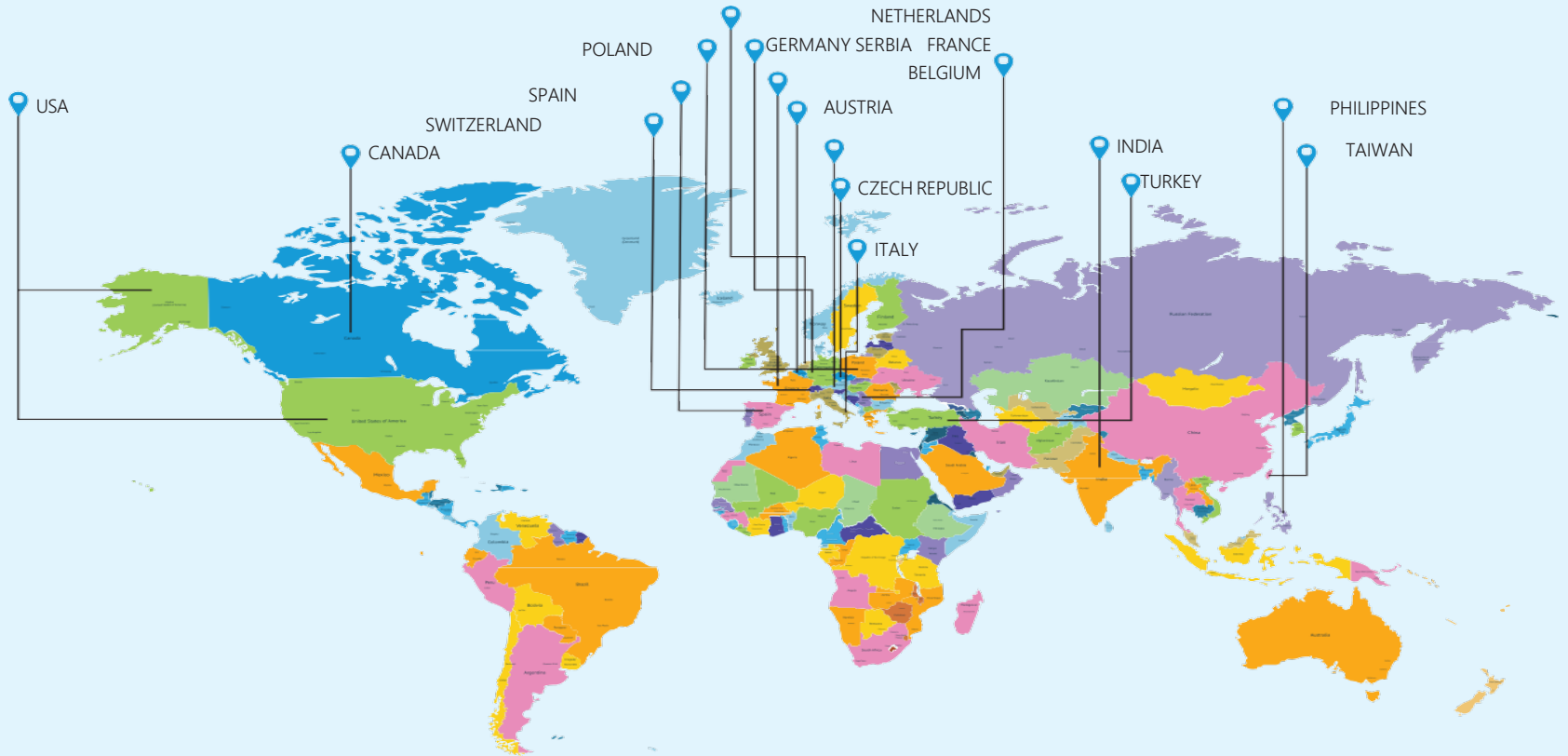
4 Expertise to make Stainless Steel in Special Grades with controlled chemistry

5 State-of-the-art manufacturing facilities delivering superior quality

6 In-house Facility for various testing requirements, accredited with ISO/IEC 17025



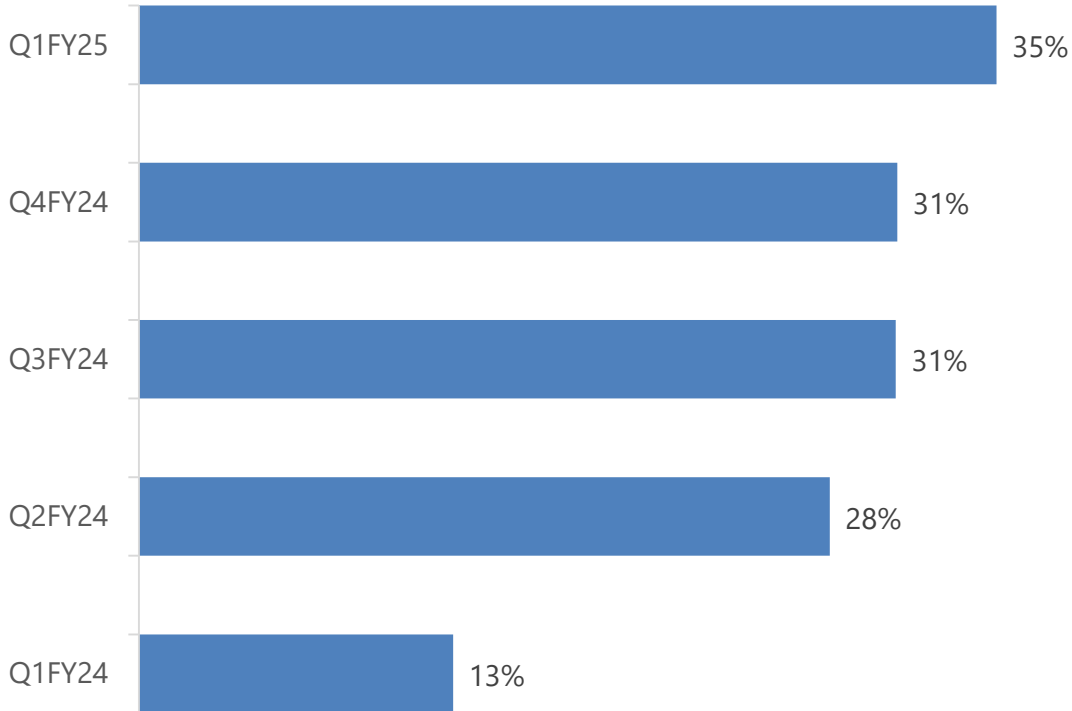
Growing Market Presence



ESG Interventions



Share of Renewable Electricity – Progressing well



Note: Renewable Electricity data are average for the respective quarters

Improving Emission intensity through real time data monitoring:

- During Q1FY25, use of biomass and renewable energy helped in avoiding total emissions of 2,478 tCO₂
- Overall reduction in energy intensity by 13% compared to FY24

Key Activities:

- Preparation of ESG dashboard tool for monthly monitoring of ESG related KPIs
- Interventions on Carbon computation & assessment
- Quarterly submission of emission calculations as per CBAM requirement on quarterly basis
- First ever Sustainability report to be released

ESG Interventions



Strong focus on Governance

- **No cross holdings among the group companies**
- **Professional management**
- **Strong board representation with 50% independent directors**

Key Policies:

- Code of conduct for regulating, monitoring and reporting of trading by insiders
- Quality Policy; ABAC Policy; HSE Policy
- Policy on Related Party Transactions
- Board Diversity Policy
- Disclosure of the policy for determination of materiality of events or information
- Nomination and Remuneration Policy
- Whistle Blower Policy & Vigil Mechanism
- Familiarization Policy
- Dividend Distribution Policy

Thank You!

Welspun Specialty Solutions Limited

CIN: L27100GJ1980PLC020358

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